

## Press Release

### NASDAQ LAUNCHES BROAD RANGE OF CANADIAN CRUDE INDEX FUTURES

**19 November 2018** – **Enerdata**, the independent energy information firm, has today announced the launch of CCI Canadian Crude Financial Futures contracts on Nasdaq Futures, Inc. (NFX).

These contracts are based on Enerdata's Canadian Consolidated Indices (CCI), which are consolidated from trades of the underlying physical Canadian Crude market. Marex Spectron and One Exchange, leading energy brokers, will contribute execution data to the indices in real-time, independent of NFX and Enerdata.

The NFX range of Canadian crude futures contracts includes:

NWC NFX (C.C.I.)	Western Canadian Select Crude Oil Basis Futures
NSP NFX (C.C.I.)	Canadian Synthetic Sweet Crude Oil Basis Futures
NSR NFX (C.C.I.)	Canadian Sour Crude Oil Basis Futures
NSW NFX (C.C.I.)	Canadian Light Sweet Crude Oil Basis Futures
NC5 NFX (C.C.I.)	Canadian Condensate (C5) Basis Futures

These futures contracts are demand driven, with market participants seeking to hedge the basis risk of a significant volume of barrels not covered by traditional contracts.

Kevin Kennedy, CEO of NFX added: "Adding the CCI Futures to the NFX energy product suite expands our North American crude oil portfolio into Canada, and, combined with the low cost NFX platform, can bring significant value to the Canadian crude oil trading and hedging community."

Ian Lowitt, CEO Marex Spectron added: "Having successfully launched CCI last year following demand from our clients, it has become an established industry benchmark for Canadian crude. Given the greater liquidity of the Enerdata indices, partnering with Nasdaq to offer futures contracts is the logical step forward."

Richard Zarzeczny, President of Canadian Enerdata, added: "The launch of the NFX CCI Futures contracts is a significant step forward for the Canadian crude oil industry. They offer market participants with extremely competitive risk management alternatives based on credible, independent, real time price benchmarks representing a significant portion of the Canadian crude oil market."

Perry Undseth, President of One Exchange, commented: One Exchange is excited to work with Nasdaq in delivering a new suite of products to the Canadian oil market. For some time, our clients have been asking for a solution to the fragmented benchmark for Canadian crude oil contracts. The CCI framework/methodology has addressed industry concerns by delivering a single benchmark through an independent publisher (Canadian Enerdata) who delivers the data in real-time. The launch of the NFX CCI financial contracts now allows eligible market participants to effectively hedge physical exposure against a single consolidated benchmark that is comprised of more than a single source of data.

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**For further information, please contact:**

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**Notes to Editors:****Marex Spectron Group Limited**

Marex Spectron is a leading global commodities brokerage, with significant market share of many major agricultural, metal and energy products. Headquartered in London, Marex Spectron's extensive international network covers Europe, Asia and North American markets. State-of-the-art electronic and voice broking services facilitates all types of trading strategies. This is backed by decades of experience, with Marex Spectron placing great emphasis on intellectual knowledge and insight, alongside access to extensive data sets and the latest analytical tools.

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**One Exchange**

Based in Calgary, Alberta, One Exchange Corp. (OX) is a leader in voice and electronic brokering for the North American Natural Gas and Crude Oil markets. Equipped with more than 100 years of combined experience in the energy sector, OX offers a sophisticated and comprehensive approach to your trading and hedging needs.

[www.oneexchange.com](http://www.oneexchange.com)

**Enerdata**

Canadian Enerdata Ltd. is an independent energy information price index publishing and forecasting firm established in 1984. Enerdata was at the forefront in the development of the Alberta 'AECO' natural gas price indices throughout the 1990s. Enerdata publishes the Canadian



Gas Price Reporter (CGPR), Canadian Oil Price Reporter (COPR), Weekly Canadian Natural Gas Storage Report, Canadian Energy Trends and Natural Gas Forward Prices.

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